UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

Under the Securities Exchange Act of 1934 (Amendment No.)

Cara Therapeutics, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share (Title of Class of Securities)

> 140755109 (CUSIP Number)

November 9, 2022 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names of reporting persons						
	Bain Capital Life Sciences Opportunities III, LP						
2	Check the appropriate box if a member of a group						
	$(a) \square (b) \square$						
3							
4	4 Citizenship or place of organization						
	Delaware						
Number of shares		5	Sole voting power				
			0 shares of Common Stock				
		6	Shared voting power				
beneficially owned by			2,696,030 shares of Common Stock				
each		7	Sole dispositive power				
reporting person			0 shares of Common Stock				
with:		8	Shared dispositive power				
			2,696,030 shares of Common Stock				
9	9 Aggregate amount beneficially owned by each reporting person						
	2,696,030 shares of Common Stock						
10	Check if the aggregate amount in Row (9) excludes certain shares						
11	Percent of class represented by amount in Row (9)						
	5.0%						
12	Type of reporting person						
	PN						
	-						

Item 1(a). Name of Issuer

The name of the issuer to which this filing on Schedule 13G relates is Cara Therapeutics, Inc. (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices

The principal executive offices of the Issuer are located at 4 Stamford Plaza, 107 Elm Street, 9th Floor, Stamford, Connecticut 06902.

Item 2(a). Name of Person Filing

This Schedule 13G is being filed by Bain Capital Life Sciences Opportunities III, LP, a Delaware limited partnership (the "Reporting Person").

Bain Capital Life Sciences Investors, LLC, a Delaware limited liability company ("BCLSI"), is the manager of Bain Capital Life Sciences Opportunities III GP, LLC, a Delaware limited liability company ("BCLS III Opportunities GP" and, together with the Reporting Person and BCLSI, the "Bain Capital Life Sciences Entities"), which is the general partner of the Reporting Person. As a result, BCLSI may be deemed to share voting and dispositive power with respect to the securities held by the Reporting Person.

Item 2(b). Address of Principal Business Office or, if None, Residence

The principal business address for each of the Bain Capital Life Sciences Entities is 200 Clarendon Street, Boston, Massachusetts 02116.

Item 2(c). Citizenship

Each of the Bain Capital Life Sciences Entities are organized under the laws of the State of Delaware.

Item 2(d). Title of Class of Securities

The class of securities of the Issuer to which this Schedule 13G relates is Common Stock, \$0.001 par value per share ("Common Stock").

Item 2(e). CUSIP Number

The CUSIP number of the Common Stock is 140755109.

tem 3. If this statement is filed	pursuant to	§§ 240.13d-1(b), or 240.13d-2(b) or (c), (check whether the	person filing is a
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(a)	☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
(b)	\square Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
(c)	☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
(d)	☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
(e)	☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
(f)	☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
(g)	\square A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h)	☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

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(i)	☐ A church plan that is exclude	ed from the definition of an investment company under section 3(c)(14) of the Investment	
	1940 (15 U.S.C. 80a-3);		
(j)	☐ A non-U.S. institution in acc	cordance with § 240.13d-1(b)(1)(ii)(J);	
(k)	☐ Group, in accordance with §	240.13d-1(b)(1)(ii)(K).	
If filing as	a non-U.S. institution in accordan	ace with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution.	
Item 4. O	wnership		
(a) Amou	nt beneficially owned:		
As of the Common S		nolds 2,696,030 shares of Common Stock, representing approximately 5.0% of the outstan	iding shares of
outstandin		Common Stock held by the Reporting Person is based on 53,733,607 shares of Common Squarterly report on Form 10-Q for the quarter ended September 30, 2022, filed with the Sec 2.	
(b) Percer	nt of class:		
See Item 4	(a) hereof.		
(c) Number	er of shares as to which the perso	on has:	
(i) Sole po	wer to vote or to direct the vote:		
0			
(ii) Shared	power to vote or direct the vote:		
2,696,030			
(iii) Sole p	ower to dispose or to direct the dis	sposition of:	
0			
(iv) Shared	d power to dispose or to direct the	disposition of:	
2,696,030			
Item 5. O	wnership of Five Percent or Less	of a Class	
Not applic	able.		
Item 6. O	wnership of More than Five Perc	cent on Behalf of Another Person	

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Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

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SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: November 18, 2022

Bain Capital Life Sciences Opportunities III, LP

By: Bain Capital Life Sciences Opportunities III GP, LLC, its general partner

By: Bain Capital Life Sciences Investors, LLC, its manager

By: /s/ Jeffrey Schwartz

Name: Jeffrey Schwartz Title: Managing Director