

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RHO Ventures VI LP</u>  (Last) (First) (Middle) <u>152 WEST 57TH STREET, 23RD FLOOR</u>  (Street) <u>NEW YORK NY 10019</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>01/30/2014</u>	3. Issuer Name and Ticker or Trading Symbol <u>Cara Therapeutics, Inc. [ CARA ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>0</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Series D Preferred Stock</u>	<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u> <u>2,442,239</u>	<u>(1)</u>	<u>I</u>	<u>See Footnote<sup>(2)</sup></u>

1. Name and Address of Reporting Person* <u>RHO Ventures VI LP</u>  (Last) (First) (Middle) <u>152 WEST 57TH STREET, 23RD FLOOR</u>  (Street) <u>NEW YORK NY 10019</u>  (City) (State) (Zip)
---

1. Name and Address of Reporting Person* <u>RMV VI, L.L.C.</u>  (Last) (First) (Middle) <u>C/O RHO VENTURES</u> <u>152 WEST 57TH STREET, 23RD FLOOR</u>  (Street) <u>NEW YORK NY 10019</u>  (City) (State) (Zip)
--

1. Name and Address of Reporting Person* <u>Rho Capital Partners LLC</u>  (Last) (First) (Middle) <u>C/O RHO VENTURES</u> <u>152 WEST 57TH STREET, 23RD FLOOR</u>  (Street) <u>NEW YORK NY 10019</u>  (City) (State) (Zip)
--

1. Name and Address of Reporting Person\*

KAIROUZ HABIB

(Last) (First) (Middle)

C/O RHO VENTURES  
152 WEST 57TH STREET, 23RD FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

LESCHLY MARK

(Last) (First) (Middle)

C/O RHO VENTURES  
152 WEST 57TH STREET, 23RD FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

RUCH JOSHUA

(Last) (First) (Middle)

C/O RHO VENTURES  
152 WEST 57TH STREET, 23RD FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

**Explanation of Responses:**

- The Series D Preferred Stock held by the reporting persons will automatically convert on a 1-for-2.5 basis into shares of common stock upon the closing of the issuer's initial public offering. The Series D Preferred Stock has no expiration date.
- These securities are owned directly by Rho Ventures VI, L.P. ("Ventures"). RMV VI, L.L.C. ("RMV") is the general partner of Ventures and Rho Capital Partners LLC ("Partners") is the managing member of RMV. Mark Leschly, Habib Kairouz and Joshua Ruch are managing members of Partners and exercise shared voting and investment power with respect to the shares owned by Ventures. Each of the reporting persons disclaims beneficial ownership of such securities, except to the extent of his or its respective pecuniary interest therein.

**Remarks:**

Exhibit List - Exhibit 24 - Power of Attorney

/s/Darren DeStefano, Attorney- 01/30/2014  
in-Fact

Darren DeStefano, Attorney- 01/30/2014  
in-Fact

Darren DeStefano, Attorney- 01/30/2014  
in-Fact

Darren DeStefano, Attorney- 01/30/2014  
in-Fact

Darren DeStefano, Attorney- 01/30/2014  
in-Fact

Darren DeStefano, Attorney- 01/30/2014  
in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY  
(For Executing Form ID and Forms 3, 4 and 5)

Know all by these presents that the undersigned hereby constitutes and appoints each of Darren DeStefano and Stephane Levy of Cooley LLP and Derek Chalmers and Josef Schoell of Cara Therapeutics, Inc., as well as Jeff Martin of Rho Capital Partners, Inc., signing individually, the undersigned's true and lawful attorney-in-fact and agents to:

(1) Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the Securities and Exchange Commission a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the Securities and Exchange Commission of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation thereunder;

(2) Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the Securities and Exchange Commission Forms 3, 4 and 5 (including amendments thereto and joint filing agreements in connection therewith) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(3) Do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to prepare and execute any such Form 3, 4 or 5 (including amendments thereto and joint filing agreements in connection therewith) and file such forms with the Securities and Exchange Commission and any stock exchange, self-regulatory association or any other authority; and

(4) Take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required of the undersigned, it being understood that the documents executed by the attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as the attorney-in-fact may approve in the attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, and their substitutes, in serving in such capacity at the request of the undersigned, are not assuming (nor is Cara Therapeutics, Inc. assuming) any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by Cara Therapeutics, Inc., unless earlier revoked by the undersigned in a signed writing delivered to Cara Therapeutics, Inc. and the attorneys-in-fact. This Power of Attorney revokes any other power of attorney that the undersigned has previously granted to representatives of the Cara Therapeutics, Inc. and Cooley LLP.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date written below.

Dated: January 16, 2014

Rho Ventures VI, L.P.  
By: RMV VI, L.P., its General Partner  
By: Rho Capital Partners LLC, its Managing Member

By: /s/Jeffrey Martin  
Name: Jeffrey Martin  
Title: Attorney-in-Fact

RMV VI, L.L.C.  
By: Rho Capital Partners LLC, its Managing Member

By: /s/Jeffrey Martin  
Name: Jeffrey Martin  
Title: Attorney-in-Fact

Rho Capital Partners LLC

By: /s/Jeffrey Martin  
Name: Jeffrey Martin  
Title: Attorney-in-Fact

/s/Habib Kairouz  
Habib Kairouz

/s/Mark Leschly  
Mark Leschly

/s/Joshua Ruch  
Joshua Ruch