| SEC For | | 4 11 | | | | | | | | | | | | NI | | | | |
|---|---|--|--|--|--|--|-------------|--------|--|---|---------------|---|---|---|--|------------|--|--|
| | FORM | 4 0 | UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549 | | | | | | | | | | | | | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | STATEMENT OF CHANGES IN BENEFICIAL OWN Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | RSHIP | Estim | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | |
| 1. Name and Address of Reporting Person [*] <u>Terrillion Scott</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Cara Therapeutics, Inc. [CARA] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Sec'y; Chief Compliance & G.C. | | | | | |
| (Last)(First)(Middle)C/O CARA THERAPEUTICS, INC.4 STAMFORD PLAZA, 107 ELM STREET, 9TH | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/24/2021 | | | | | | | | | | | | | |
| FL (Street) STAMFORD CT 06902 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | ecui | rities Acq | uired, | Dis | posed of | , or Be | nefici | ally Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transau Date (Month/Date) | | | | | Exec if any | Deemed ution Date, / th/Day/Year) | Transaction | | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | ount of ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | v | Amount | (A) or (D) | Price | | ed ction(s) 3 and 4) | | (Instr. 4) | | |
| Common Stock 08/24/2 | | | | | 2021 | | | A | | 5,334(1) | Α | \$ <mark>0</mark> . | 00 72 | 2,676 | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | | | | Transaction of Code (Instr. Derivative | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Underl | | | of s | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial | Ownershi Form: | Beneficial | | |

| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Year) | if any (Month/Day/Year) | 8) | | | | (Month/Day/Year) | | Securities Underlying Derivative Security (Instr. 3 and 4) | | Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
|------------------------|---|------------------|----------------------------|------|---|-----|-----|---------------------|--------------------|--|--|------------------------|--|--|---------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

1. Represents the number of shares that vested under a performance-based restricted stock unit award (the "RSU") based on the Issuer's satisfaction of certain performance criteria of the award. In light of the performance-based vesting conditions of the award, such shares were not reportable under Section 16 until vesting was determined, which occurred on August 24, 2021. The vested shares represents the first of three possible vesting events of the total number of shares subject to the award. The remaining shares subject to the award will vest only upon the satisfaction of additional performance vesting criteria. Each RSU represents the contingent right to receive one share of common stock of the Issuer.

Remarks:

Attorney-in-Fact

08/26/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ Darren DeStefano,