FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	oltke Lisa	Reporting Person*	(Middle)		3. [	Issuer Name and Ticker or Trading Symbol     Cara Therapeutics, Inc. [ CARA ]     Oate of Earliest Transaction (Month/Day/Year) 06/04/2024								ck all applica Director	,		on(s) to Issu 10% Ow Other (s below)	ner	
C/O CARA THERAPEUTICS, INC. 400 ATLANTIC STREET, SUITE 500				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person						
(Street) STAMFO	eet) AMFORD CT 06901			R	Form filed by More than One Reporting Person  Rule 10b5-1(c) Transaction Indication														
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date		Date,	, Transaction Dispose Code (Instr.			ities Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amoun Securities Beneficia Owned Fo	s Formally (D) (ollowing (I) (I		: Direct   I r Indirect   I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (I	A) or D)	Price	Transacti (Instr. 3 a	on(s) nd 4)			
Common Stock 06/04/				4/202	/2024		A		150,647(1)		A	\$ <mark>0</mark>	183,009			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Co	Code (Ir		Derivativ Securitie Acquired or Dispos	curities curities quired (A) Disposed (D) (Instr.		6. Date Exercisable Expiration Date (Month/Day/Year)		e and 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisab		xpiration ate	Title	o N	mount r umber f Shares	Transactio (Instr. 4)		on(s)		
Stock Option (Right to Buy)	\$0.664	06/04/2024			A		195,000		(2)	O	6/04/2034	Commo		95,000	\$0	195,00	00	D	

## **Explanation of Responses:**

- 1. Represents the number of shares underlying restricted stock units ("RSUs") granted to the Reporting Person pursuant to the Issuer's non-employee director compensation policy. Each RSU represents the contingent right to receive one share of common stock of the Issuer. The RSUs vest on the earlier of (i) June 4, 2025 and (ii) immediately prior to the Issuer's next annual meeting of stockholders following the grant date, in each case, subject to the Reporting Person's continued service as a director through such date.
- 2. This option was granted to the Reporting Person pursuant to the Issuer's non-employee director compensation policy. The shares underlying the option vest and become exercisable on the earlier of (i) June 4, 2025 and (ii) immediately prior to the Issuer's next annual meeting of stockholders following the grant date, in each case, subject to the Reporting Person's continued service as a director through such date.

/s/ Darren DeStefano, Attorneyin-Fact

\*\* Signature of Reporting Person

Date

06/06/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.