

## Cara Therapeutics Releases Inaugural Environmental, Social, and Governance Report

March 14, 2023

STAMFORD, Conn., March 14, 2023 (GLOBE NEWSWIRE) -- Cara Therapeutics, Inc. (Nasdaq: CARA), a commercial-stage biopharmaceutical company leading a new treatment paradigm to improve the lives of patients suffering from pruritus, today released its inaugural Environmental, Social, and Governance (ESG) report highlighting the Company's efforts in key areas such as corporate governance, diversity and inclusion in the workplace, environmental stewardship and social responsibility.

"Our first ESG report establishes a solid reporting baseline of the work underway at Cara Therapeutics that extends beyond our commitment to transforming the way chronic pruritus is treated and reflects our focus on innovating sustainability, operating responsibly and empowering people," said Christopher Posner, President and Chief Executive Officer of Cara Therapeutics. "We look forward to providing an annual account of our ongoing ESG efforts and being transparent about our performance, progress, and challenges as we strive to make fundamental ESG issues a key consideration for how we do business."

Cara Therapeutics' 2022 ESG Report can be viewed <a href="here">here</a>. Highlights of the report include:

Corporate governance: The Company has implemented a cross-functional ESG Group that will meet on a regular basis and report to the Board of Directors periodically on policy implementation and improvement.

Workplace diversity: The Company continues to strengthen its diversity and inclusivity efforts including a gender-balanced leadership team and Board of Directors. The Company's employee base has grown to reflect the national labor force and incorporate gender balance with 33 percent diversity among its workforce and 58 percent of its employees being female.

Environmental stewardship: To reduce its carbon footprint, the Company focused on energy and waste through the execution of several initiatives including moving toward becoming a paper-free work environment, developing energy efficiency policies, and minimizing single-use plastics in the office.

Community service: The Company is committed to giving back to the communities where it operates and has instituted a fully paid Day of Service program for employees to donate their time to charitable causes in their communities.

## **About Cara Therapeutics**

Cara Therapeutics is a commercial-stage biopharmaceutical company leading a new treatment paradigm to improve the lives of patients suffering from pruritus. The Company's KORSUVA <sup>®</sup> (difelikefalin) injection is the first and only FDA-approved treatment for moderate-to-severe pruritus associated with chronic kidney disease in adults undergoing hemodialysis. The Company is developing an oral formulation of difelikefalin and has Phase 3 programs ongoing for the treatment of pruritus in patients with non-dialysis dependent advanced chronic kidney disease and atopic dermatitis. In addition, the Company has initiated a Phase 2/3 program of oral difelikefalin for the treatment of moderate-to-severe pruritus in patients with notalgia paresthetica. For more information, visit <a href="https://www.CaraTherapeutics.com">www.CaraTherapeutics.com</a> and follow the company on <a href="https://www.CaraTherapeutics.com">Twitter, LinkedIn and Instagram</a>.

## MEDIA CONTACT:

Annie Spinetta 6 Degrees 973-768-2170 aspinetta@6degreespr.com

## INVESTOR CONTACT:

Iris Francesconi, Ph.D.
Cara Therapeutics
203-406-3700
investor@caratherapeutics.com



Source: Cara Therapeutics, Inc.